

# FUMC ENDOWMENT FOUNDATION

## 2019 Annual Report

The FUMC Endowment Foundation Board of Stewards is pleased to provide to the congregation the 2019 Annual Report of the Foundation's investments value and performance and funding for church programs.

Created in 2001, the Foundation accepts, manages, and distributes funds to promote and support existing and future programs at First Church. **The purpose of the Foundation is to enhance the mission and outreach of our church beyond the annual operating budget.** Foundation funds are entirely separate and distinct from the funds that support the day-to-day operating budget of the church.

In 2019 the **Foundation was able to approve and distribute funds to the church in the amount of \$52,418 for programs, activities and projects.** Each fund has its own distinct policy for determining the distribution amount as a percentage of the fund's value. **Since its inception, the Foundation has distributed \$974,046 back to the church.**

After an initial investment of \$356,000 in 2001, the generosity of our members and solid management by our investment committee, **the Foundation portfolio has grown to \$1,246,324 by the end of 2019.** The funds realized a **27.96% return for the year.** The Foundation continues to invest in equities for long-term growth.

Please take an Endowment Foundation brochure located in convenient locations at all three campuses to learn more about the FUMC Endowment Foundation and Heritage Society. You can also go to our website, [www.1stumc.org](http://www.1stumc.org) (click on Giving and scroll down to FUMC Endowment Foundation) to learn how you can participate.

Adam Peterson, Chair  
Board of Stewards

# First United Methodist Church Endowment Foundation, Inc.

December 31, 2019

## Investment Position

### Mutual Funds

S&P 500 Index ETF (IVV)	\$270,875
Nasdaq 100 Index ETF (QQQ)	\$464,978
Core S&P US Vlu ETF (USV)	\$188,241
Kraneshares TR Boser (KBA)	\$148,421
DBX ETF Trust Xtrack (ASHR)	\$149,741
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Total ETF's	\$1,222,256

### Cash Holdings

TD Ameritrade money market	\$24,068
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Total Cash Holdings	\$24,068
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<b>Total Investment Position</b>	<b>\$1,246,324</b>

## 2019 Funds Distributions and End-of-Year Values

Fund	Approved Distribution	Actual Distribution	Fund Balance 12/31/19
Mission Fund	\$3,632	\$3,632	\$222,083
Church Needs Fund	\$2,891	*\$0	\$3,636
Bachmeyer-Stilz/Smith Parsonage Fund	**\$0	**\$0	\$280,970
Scholarship/Fellows Fund	\$5,130	\$5,130	\$123,381
Nancy Roszell Stephen Ministries Fund	\$6,439	\$5,000	\$23,960
Church History Fund	\$5,487	*\$0	\$6,902
Albin C. Whitworth Music Fund	\$5,694	\$5,694	\$346,329
All Equities Church Fund	***\$0	***\$0	\$13,557
Administrative Fund	\$1,098	\$1,098	\$355
New Communities Fund	\$1,085	\$1,085	\$26,083
Judy Strickler Hoffman Memorial Fund	**\$0	**\$0	\$11,822
Infrastructure Support Fund			\$183,773
Downtown Community	\$24,029	\$24,029	
Offerings Community	\$6,750	\$6,750	
Unallocated Asset Fund	*\$0	*\$0	\$3,473
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<b>Totals</b>	<b>\$62,235</b>	<b>\$52,418</b>	<b>\$1,246,324</b>

\* \$0 since not requested or hold for special needs

\*\* \$0 since 2018 fund balance was negative

\*\*\* \$0 2018 balance less than \$150,000